

Monthly Cattle Feeding Returns

Table 1. Estimated returns from finishing Medium No. 1 steer calves to Choice Slaughter grade, Iowa—Southern Minnesota, by sale month. 10-year summary.

Month sold	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Avg.
January	\$-84.15	\$54.91	\$27.50	\$-119.46	\$71.51	\$61.21	\$-2.94	\$19.45	\$-84.31	\$-81.66	\$-13.79
February	-11.71	44.85	28.94	-66.87	96.84	13.29	-44.84	4.11	-59.28	-100.20	-9.49
March	49.44	74.00	61.50	-25.87	83.13	77.76	5.79	-31.61	15.74	-129.74	18.01
April	67.09	105.07	67.39	-67.72	113.36	68.68	56.58	-87.44	6.20	-133.45	19.58
May	71.88	83.82	45.79	-53.90	121.14	77.59	49.11	-102.75	31.50	-73.79	25.04
June	70.00	73.71	14.62	-60.73	65.72	98.00	4.75	-82.22	-31.79	-68.92	8.31
July	36.27	2.33	-11.71	-97.75	71.53	29.66	-33.94	-95.71	-21.87	-20.00	-14.12
August	41.81	-49.24	-41.89	-105.86	100.72	39.20	-45.21	-91.27	20.08	-23.95	-15.56
September	32.38	-66.39	-81.24	-126.06	194.06	-4.28	-27.54	-79.67	-7.77	-118.63	-28.51
October	56.82	-66.29	-127.91	-128.34	345.47	-14.42	-39.73	-80.47	-76.79	-195.82	-32.75
November	55.44	-32.28	-164.19	-44.30	337.32	-14.68	-35.92	-65.88	-51.79	-151.14	-16.74
December	<u>44.88</u>	<u>18.18</u>	<u>-138.90</u>	<u>-15.20</u>	<u>203.98</u>	<u>-10.57</u>	<u>-2.68</u>	<u>-67.81</u>	<u>-74.21</u>	<u>-221.94</u>	<u>-26.43</u>
Average	\$35.85	\$20.22	\$-26.68	\$-76.01	\$150.40	\$35.12	\$-9.71	\$-63.44	\$-27.86	\$-109.94	\$-7.20

	Months of		
	<u>Month sold</u>	<u>Profit</u>	<u>Loss</u>
During the 1999-2008 period the range in profits was from \$-221.94 to \$345.47	January	50%	50%
	February	50%	50%
	March	70%	30%
	April	70%	30%
During this period, 45.0 percent of the months were profitable and 55.0 percent of the months were unprofitable.	May	70%	30%
	June	60%	40%
	July	40%	60%
	August	40%	60%
	September	20%	80%
	October	20%	80%
	November	20%	80%
	December	30%	70%
			Profit Over \$150 = 3.3% of months
			Profit \$120 - 150 = 0.8% of months
			Profit \$90 - 120 = 4.2% of months
			Profit \$60 - 90 = 13.3% of months
			Profit \$30 - 60 = 11.7% of months
			Profit \$0 - 30 = 11.7% of months
			Loss \$0 - -30 = 12.5% of months
			Loss \$-30 - -60 = 11.7% of months
			Loss \$-60 - -90 = 15.8% of months
			Loss \$-90 - -120 = 6.7% of months
			Loss \$-120 - -150 = 5.0% of months
			Loss Over \$-150 = 3.3% of months

The assumptions used in computing the returns are outlined in File B1-35.
Source: Iowa State University Estimated Livestock Returns

Table 2. Estimated returns from finishing medium no. 1 yearling steers to choice slaughter grade, Iowa—Southern Minnesota, by sale month. 10-year summary.

<u>Month sold</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>Avg.</u>
January	\$13.15	\$51.75	\$40.62	\$-112.24	\$77.52	\$17.14	\$85.40	\$52.62	\$-110.20	\$-154.75	\$-20.98
February	34.61	43.55	57.98	-65.37	76.20	-72.83	-46.97	-55.07	-104.79	-167.14	-29.98
March	56.69	65.94	73.82	-13.38	68.92	-23.33	18.81	-92.37	29.46	-15.91	16.86
April	43.60	77.51	28.09	-33.39	81.79	6.56	59.85	-140.47	90.62	-143.80	7.05
May	58.55	34.11	19.28	-50.52	72.19	46.48	66.10	-127.32	57.86	-52.31	12.44
June	49.13	-28.58	13.67	-76.33	54.11	145.87	-13.70	-105.91	12.53	-26.50	2.43
July	21.96	-53.62	4.32	-95.81	98.05	91.67	-52.67	-89.06	2.54	-32.97	-10.56
August	28.35	-53.85	-23.20	-83.98	153.12	50.38	-80.95	-10.54	-13.52	1.81	-3.24
September	49.61	-48.32	-75.35	-51.27	224.52	-13.78	-71.20	33.47	-34.53	-63.27	-5.01
October	95.23	-37.51	-110.00	-57.40	377.94	-55.57	-54.16	-5.28	-85.56	-209.87	-14.22
November	115.91	19.37	-155.84	11.26	374.68	-110.38	-15.24	-80.94	-40.10	-182.16	-6.34
December	69.13	65.00	-161.94	33.32	188.89	-89.91	59.97	-110.90	-110.38	-249.20	-30.60
Average	\$52.99	\$11.28	\$-24.05	\$-49.59	\$153.99	\$-0.63	\$-17.96	\$-60.98	\$-25.51	\$-108.01	\$-6.85

		Months of			
		Month sold	Profit	Loss	
During the 1999-2008 period the range in profits was from \$-249.20 to \$377.94.		January	60%	40%	Profit Over \$150 = 4.2% of months
		February	40%	60%	Profit \$120 - 150 = 0.8% of months
		March	60%	40%	Profit \$90 - 120 = 4.2% of months
		April	70%	30%	Profit \$60 - 90 = 9.2% of months
During this period, 48.3 percent of the months were profitable and 51.7 percent of the months were unprofitable.		May	70%	30%	Profit \$30 - 60 = 16.7% of months
		June	50%	50%	Profit \$0 - 30 = 13.3% of months
		July	50%	50%	Loss \$0 - -30 = 10.0% of months
		August	40%	60%	Loss \$-30 - -60 = 14.2% of months
		September	30%	70%	Loss \$-60 - -90 = 10.8% of months
		October	20%	80%	Loss \$-90 - -120 = 8.3% of months
		November	40%	60%	Loss \$-120 - -150 = 2.5% of months
		December	50%	50%	Loss Over \$-150 = 5.8% of months

The assumptions used in computing the returns are outlined in **File B1-35**

Source: Iowa State University Estimated Livestock Returns

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